

DP Global Group Limited

**Unaudited interim condensed
consolidated financial statements**

For the nine months ended

30 September 2025

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Interim condensed consolidated statement of financial position

(expressed in thousands of Russian Roubles, unless otherwise stated)

		30 September 2025	31 December 2024
	Notes	Unaudited	
Assets			
Non-current assets			
Property, plant and equipment	7	1,422,082	1,408,059
Right-of-use assets	8	1,527,828	1,338,043
Intangible assets	9	117,359	96,922
Net investment in sublease		7,774	10,855
Non-current financial assets	12.1	86,038	87,260
Deferred tax assets	6	546,205	389,462
Non-current prepayments		648	795
		3,707,934	3,331,396
Current assets			
Inventories	10	125,194	108,249
Prepayments		282,548	349,495
Income tax receivables		70,422	20,116
Taxes receivables		34,542	49,898
Trade and other receivables	13	1,499,509	1,529,179
Other current financial assets	12.1	2,450	2,982
Cash and cash equivalents	11	1,397,940	818,127
		3,412,605	2,878,046
Total assets		7,120,539	6,209,442
Equity and liabilities			
Equity			
Share capital	17	21.36	21.42
Share premium	17	957,484	991,875
Treasury shares	17	(110,474)	(185,793)
Share-based payments reserve	19	655,123	667,773
Foreign currency translation reserve		232,419	180,326
Retained earnings / (Accumulated losses)		959,208	717,444
Equity attributable to equity holders of the parent		2,693,781	2,371,646
Non-current liabilities			
Lease liabilities	8	1,353,386	1,163,089
Contract liabilities	16	915,269	744,065
Deferred tax liabilities	6	10,858	-
		2,279,513	1,907,154
Current liabilities			
Lease liabilities	8	348,000	331,529
Trade and other payables	14	1,018,543	895,401
Taxes payables	15	572,846	499,822
Advances received		49,709	52,751
Contract liabilities	16	158,147	151,139
		2,147,245	1,930,642
Total liabilities		4,426,758	3,837,796
Total equity and liabilities		7,120,539	6,209,442

These interim condensed consolidated financial statements were authorized for issue on 28 November 2025.

 (Andrey Petelin, Director)

Interim condensed consolidated statement of profit or loss and other comprehensive income (unaudited)

(expressed in thousands of Russian Roubles, unless otherwise stated)

	Notes	Nine months ended 30 September		Three months ended 30 September	
		2025	2024	2025	2024
Revenue recognised from contracts with customers	4	12,567,393	9,811,130	4,451,050	3,513,884
Other operating income	5.3	115,021	53,901	30,883	15,373
Total operating income		12,682,414	9,865,031	4,481,933	3,529,257
Raw materials and consumables		(1,719,931)	(1,270,648)	(617,290)	(422,059)
Employee benefits	5.1	(5,417,619)	(4,244,255)	(1,760,731)	(1,503,720)
Depreciation and amortization	7, 8, 9	(573,544)	(410,044)	(194,844)	(141,783)
Distribution and advertising	5.2	(2,282,549)	(1,916,671)	(817,185)	(683,824)
Expected credit losses on financial assets		(18,317)	(10,509)	(11,918)	(6,655)
Other operating expenses	5.4	(1,883,192)	(1,560,254)	(680,512)	(558,392)
Operating profit		787,262	452,650	399,453	212,824
Finance income	5.5	115,979	115,262	63,587	94,322
Finance costs	5.6	(388,587)	(117,316)	(71,333)	(40,753)
Profit before tax		514,654	450,596	391,707	266,393
Income tax expense	6	(299,029)	(183,560)	(67,065)	(87,217)
Profit for the period		215,625	267,036	324,642	179,176
<i>Other comprehensive income / (loss) that may be reclassified to profit or loss in subsequent periods (net of tax):</i>					
Exchange differences on translation of foreign operations		78,904	4,798	(15,070)	(10,026)
Net other comprehensive income / (loss) that may be reclassified to profit or loss in subsequent periods		78,904	4,798	(15,070)	(10,026)
<i>Other comprehensive income / (loss) that will not be reclassified to profit or loss in subsequent periods (net of tax):</i>					
Exchange differences on translation of foreign operations		(26,811)	(14,381)	3,987	(16,756)
Net other comprehensive income / (loss) that will not be reclassified to profit or loss in subsequent periods		(26,811)	(14,381)	3,987	(16,756)
Other comprehensive income (net of tax)		52,093	(9,583)	(11,083)	(26,782)
Total comprehensive income for the period, net of tax		267,718	257,453	313,559	152,394
Profit attributable to:					
Equity holders of the parent		215,625	267,036	324,642	179,176
		215,625	267,036	324,642	179,176
Total comprehensive income attributable to:					
Equity holders of the parent		267,718	257,453	313,559	152,394
		267,718	257,453	313,559	152,394
Earnings per share					
Basic, profit for the period attributable to equity holders of the parent	18	₽43	₽53	₽65	₽35
Diluted earnings per share	18	₽41	₽51	₽62	₽34

Interim condensed consolidated statement of changes in equity for the nine months ended 30 September 2025

(expressed in thousands of Russian Roubles, unless otherwise stated)

	Share capital (Note 17)	Share premium (Note 17)	Treasury shares (Note 17)	Share-based payments reserve (Note 19)	Retained earnings	Foreign currency translation reserve	Total
As at 1 January 2025	21.42	991,875	(185,793)	667,773	717,444	180,326	2,371,646
Profit for the period	-	-	-	-	215,625	-	215,625
Other comprehensive income	-	-	-	-	-	52,093	52,093
Total comprehensive income	-	-	-	-	215,625	52,093	267,718
Exercise of options	0.24	151,402	-	(151,402)	-	-	-
Buyback of shares	-	-	(110,474)	-	-	-	(110,474)
Share-based payments reserve	-	-	-	138,752	26,139	-	164,891
Cancellation of Treasury Shares	(0.30)	(185,793)	185,793	-	-	-	-
As at 30 September 2025 (unaudited)	21.36	957,484	(110,474)	655,123	959,208	232,419	2,693,781

for the nine months ended 30 September 2024

(expressed in thousands of Russian Roubles, unless otherwise stated)

	Share capital (Note 17)	Share premium (Note 17)	Treasury shares (Note 17)	Share-based payments reserve (Note 19)	Retained earnings	Foreign currency translation reserve	Total
As at 1 January 2024	20.92	894,085	(124,302)	467,121	242,744	214,121	1,693,790
Profit for the period	-	-	-	-	267,036	-	267,036
Other comprehensive income	-	-	-	-	-	(9,583)	(9,583)
Total comprehensive income	-	-	-	-	267,036	(9,583)	257,453
Exercise of options	0.49	184,448	-	(184,448)	-	-	-
Buyback of shares	-	-	(61,491)	-	-	-	(61,491)
Share-based payments reserve	-	-	-	219,937	14,972	-	234,909
As at 30 September 2024 (unaudited)	21.41	1,078,533	(185,793)	502,610	524,752	204,538	2,124,661

Interim condensed consolidated statement of cash flows (unaudited)

(expressed in thousands of Russian Roubles, unless otherwise stated)

	Notes	Nine months ended 30 September		Three months ended 30 September	
		2025	2024	2025	2024
Operating activities					
Profit before tax		514,654	450,596	391,707	266,393
Adjustments to reconcile profit before tax to net cash flows:					
Depreciation and amortisation	7, 8, 9	573,544	410,044	194,844	141,783
Share-based payments expense	19	194,094	254,923	57,220	145,612
Unrealised exchange differences on translation of foreign operations		30,342	(17,933)	(46,254)	24,658
Inventory shortage		111,462	73,505	34,708	20,774
Finance income	5.5	(115,979)	(115,262)	(63,587)	(94,322)
Finance costs	5.6	388,587	117,316	71,333	40,753
Other non-cash		4,344	(3,220)	7,457	(19,285)
Working capital adjustments:					
Change in trade and other receivables		11,352	(29,280)	(123,818)	(97,004)
Change in prepayments and taxes receivables		90,105	(5,453)	14,064	(33,116)
Change in inventories		(128,407)	(77,283)	(53,125)	(44,807)
Change in trade and other payables		86,967	104,002	88,911	(54,996)
Change in advances received and taxes payables		89,760	75,771	29,655	82,605
Change in contract liabilities		121,822	116,263	118,100	52,270
		1,972,647	1,371,922	721,215	406,660
Interest received		105,154	101,833	41,024	33,161
Income tax paid		(515,743)	(291,395)	(180,757)	(123,835)
Net cash flows from operating activities		1,562,058	1,182,360	581,482	315,986
Investing activities					
Proceeds from sale of property, plant and equipment		13,658	5,237	10,634	673
Purchase of property, plant and equipment		(345,850)	(643,338)	(63,299)	(228,498)
Purchase of intangible assets	9	(31,563)	(53,794)	(1,009)	(31,255)
Investment in other financial assets		-	134,540	-	-
Loans granted		-	(51,500)	-	-
Proceeds from sublease		1,927	2,646	595	887
Net cash flows used in investing activities		(361,828)	(606,209)	(53,079)	(258,193)
Financing activities					
Shares buyback		(110,474)	(61,491)	-	-
Payment of principal portion of the lease liabilities		(276,971)	(241,252)	(91,646)	(107,567)
Interest paid		(188,163)	(117,316)	(69,241)	(40,753)
Net cash flows used in financing activities		(575,608)	(420,059)	(160,887)	(148,320)
Net increase in cash and cash equivalents		624,622	156,092	367,516	(90,527)
Net foreign exchange difference		(44,809)	13,710	23,817	37,948
Cash and cash equivalents at 1 January	11	818,127	1,199,932		
Cash and cash equivalents at 30 September	11	1,397,940	1,369,734		

Notes to the interim condensed consolidated financial statements

for the nine months ended 30 September 2025

(expressed in thousands of Russian Roubles, unless otherwise stated)

1. Corporate information

The interim condensed consolidated financial statements of DP Global Group Limited and its subsidiaries (collectively, the Group) for the nine months ended 30 September 2025 were authorised for issue on 28 November 2025. DP Global Group Limited (the Company or the Parent) is a limited company incorporated in the British Virgin Islands. Transferred from British Virgin Islands on June 12, 2025 to the Astana International Financial Centre ("AIFC") in the Republic of Kazakhstan. The ultimate controlling shareholder of the Group is Fedor Ovchinnikov.

The Group owns retail stores and provides franchising services, including software, support, control and consultancy services to the franchisees operating in 25 countries. As at 30 September 2025, the Group operated 1492 stores (1411 franchised stores, 81 company-owned stores), as at 31 December 2024: 1263 stores (1196 franchised stores, 67 company-owned stores).

Information about main subsidiaries

Name	Principal activities	Country of incorporation	% equity interest	
			30 September 2025	31 December 2024
Dodo Franchising LLC	Franchising services	The Russian Federation	100	100
Pizza Venture LLC	Restaurants and food delivery services/ Retail	The Russian Federation	100	100
Dodo CC Syktyvkar LLC	Call centres	The Russian Federation	100	100
Dodo Engineering LLC	IT development	The Russian Federation	100	100
Drinkit Company LLC	Restaurants and food delivery services/ Retail	The Russian Federation	100	100
DODO BRANDS INTERNATIONAL DMCC	Franchising services	The United Arab Emirates	100	100
Dodo Group LLP	Franchising services	The Republic of Kazakhstan	100	100

2. Basis of preparation and changes to the Group's accounting policies

2.1 Basis of preparation

The interim condensed consolidated financial statements of the Group for the nine months ended 30 September 2025 have been prepared in accordance with *IAS 34 Interim Financial Reporting*. The Group has prepared the financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2024.

The interim condensed consolidated financial statements have been prepared on a historical cost basis, except for as described in the accounting policies below. The interim condensed consolidated financial statements are presented in Russian Roubles and all values are rounded to the nearest thousands, except when otherwise indicated.

2. Basis of preparation and changes to the Group's accounting policies *(continued)*

2.2 New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024, except for the adoption of new standards effective as of 1 January 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Several amendments apply for the first time in 2025, but do not have an impact on the interim condensed consolidated financial statements of the Group.

Supplier Finance Arrangements - Amendments to IAS 7 and IFRS 7

In May 2023, the IASB issued amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The transition rules clarify that an entity is not required to provide the disclosures in any interim periods in the year of initial application of the amendments. Thus, the amendments had no impact on the Group's interim condensed consolidated financial statements.

Amendments to IFRS 16: Lease Liability in a Sale and Leaseback

In September 2022, the IASB issued amendments to IFRS 16 to specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendments had no impact on the Group's interim condensed consolidated financial statements.

Amendments to IAS 1: Classification of Liabilities as Current or Non-current

In January 2020 and October 2022, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced whereby an entity must disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

The amendments had no impact on the Group's interim condensed consolidated financial statements.

3. Segment information

For management purposes, the Group is organised into business units that comprise of corporate-owned stores under the Dodo Pizza or Drinkit brand, brand licensing, software development, support and control, menu and know-how, training and education, consulting services, call-centre services, dough production, brand advertising and national marketing campaigns and has three reportable segments, as follows:

- The Dodo Pizza Eurasia segment which includes all the services related to the Dodo Pizza brand in Russia, Kazakhstan and Belarus. This segment also contains foodservice brand Kebster (inc. Doner 42);
- The Dodo Pizza International segment represented by all other Dodo Pizza internationally operated markets;
- The Drinkit segment includes all the services related to foodservice brand Drinkit.

The Group's Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on its adjusted earnings before interest, taxes, depreciation, amortisation (EBITDA). The Group's financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments. The Group's management does not monitor balances on a segment basis, thus the assets and liabilities of segments are not available.

Adjustments and eliminations

- Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.
- Inter-segment revenues are eliminated upon consolidation and reflected in the 'adjustments and eliminations' column.
- Finance costs and finance income (Note 5) are not allocated to individual segments as the underlying instruments are managed on a group basis.
- Current taxes, deferred taxes (Note 6) and certain financial assets and liabilities are not allocated to those segments as they are also managed on a group basis.
- Management accounts do not include expenses from share-based payments (Note 19) as these expenses are also managed on a group basis.
- In management accounts revenue from franchise fee and marketing services is recognised at the moment of cash payment from a franchisee, so this approach differs from the one required by IFRS 15 (Note 4).
- In the interim condensed consolidated financial statements rent of premises accounts in accordance with IFRS 16 with the recognition of depreciation and interest expenses in the consolidated profit and losses. Segments EBITDA accounts for rent expense by monthly installments payable to the lessors.
- In management accounting all the expenditures that arose before the store opening are considered as CAPEX. In IFRS accounting such expenditures are splitted between CAPEX and costs according to their nature.

3. Segment information *(continued)*

The tables below illustrate financial information of the reportable segments reviewed by management for the nine months ended 30 September 2025 and 2024:

For the nine months ended 30 September 2025	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total segments	Adjustments and eliminations	Consolidated
Revenue						
External customers	11,268,095	282,598	1,360,795	12,911,488	(344,095)	12,567,393
Inter-segment	435,274	5,986	206,464	647,724	(647,724)	-
Total revenue	11,703,369	288,584	1,567,259	13,559,212	(991,819)	12,567,393
Raw materials and consumables	(1,318,277)	(38,770)	(640,500)	(1,997,547)	277,616	(1,719,931)
Employee benefits	(3,755,666)	(437,684)	(898,023)	(5,091,373)	(326,246)	(5,417,619)
Distribution and advertising	(2,482,072)	(33,550)	(9,642)	(2,525,264)	242,715	(2,282,549)
Rent and utilities	(422,999)	(53,239)	(152,755)	(628,993)	353,404	(275,589)
Other operating income and expenses	(1,305,792)	(122,094)	(229,598)	(1,657,484)	164,902	(1,492,582)
EBITDA	2,418,563	(396,753)	(363,259)	1,658,551	(279,428)	1,379,123
Finance income						115,979
Finance costs						(388,587)
Depreciation and amortization						(573,544)
Expected credit losses on financial assets						(18,317)
Profit before tax						514,654

For the nine months ended 30 September 2024	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total segments	Adjustments and eliminations	Consolidated
Revenue						
External customers	9,483,251	259,324	495,663	10,238,238	(427,108)	9,811,130
Inter-segment	340,091	-	-	340,091	(340,091)	-
Total revenue	9,823,342	259,324	495,663	10,578,329	(767,199)	9,811,130
Raw materials and consumables	(1,110,446)	(20,332)	(190,875)	(1,321,653)	51,005	(1,270,648)
Employee benefits	(3,011,262)	(532,514)	(405,382)	(3,949,158)	(295,097)	(4,244,255)
Distribution and advertising	(2,006,904)	(9,494)	(2,968)	(2,019,366)	102,695	(1,916,671)
Rent and utilities	(381,094)	(44,222)	(72,311)	(497,627)	266,221	(231,406)
Other operating income and expenses	(1,198,686)	(145,499)	(115,235)	(1,459,420)	184,473	(1,274,947)
EBITDA	2,114,950	(492,737)	(291,108)	1,331,105	(457,902)	873,203
Finance income						115,262
Finance costs						(117,316)
Depreciation and amortization						(410,044)
Expected credit losses on financial assets						(10,509)
Profit before tax						450,596

3. Segment information *(continued)*

The tables below illustrate financial information of the reportable segments reviewed by management for the three months ended 30 September 2025 and 2024.

For the three months ended 30 September 2025	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total segments	Adjustments and eliminations	Consolidated
Revenue						
External customers	3,805,568	103,092	592,228	4,500,888	(49,838)	4,451,050
Inter-segment	144,514	1,389	98,174	244,077	(244,077)	-
Total revenue	3,950,082	104,481	690,402	4,744,965	(293,915)	4,451,050
Raw materials and consumables	(440,471)	(12,237)	(292,988)	(745,696)	128,406	(617,290)
Employee benefits	(1,200,403)	(140,569)	(327,023)	(1,667,995)	(92,736)	(1,760,731)
Distribution and advertising	(835,313)	(11,922)	(4,556)	(851,791)	34,606	(817,185)
Rent and utilities	(140,695)	(15,455)	(61,758)	(217,908)	128,263	(89,645)
Other operating income and expenses	(477,887)	(47,706)	(85,638)	(611,231)	51,247	(559,984)
EBITDA	855,313	(123,408)	(81,561)	650,344	(44,129)	606,215
Finance income						63,587
Finance costs						(71,333)
Depreciation and amortization						(194,844)
Expected credit losses on financial assets						(11,918)
Profit before tax						391,707

For the three months ended 30 September 2024	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total segments	Adjustments and eliminations	Consolidated
Revenue						
External customers	3,311,918	77,596	209,148	3,598,662	(84,778)	3,513,884
Inter-segment	126,687	-	-	126,687	(126,687)	-
Total revenue	3,438,605	77,596	209,148	3,725,349	(211,465)	3,513,884
Raw materials and consumables	(369,524)	(7,068)	(85,258)	(461,850)	39,791	(422,059)
Employee benefits	(993,214)	(176,293)	(158,895)	(1,328,402)	(175,318)	(1,503,720)
Distribution and advertising	(780,773)	(4,511)	(981)	(786,265)	102,441	(683,824)
Rent and utilities	(126,362)	(14,942)	(25,230)	(166,534)	87,449	(79,085)
Other operating income and expenses	(418,138)	(39,538)	(48,264)	(505,940)	42,006	(463,934)
EBITDA	750,594	(164,756)	(109,480)	476,358	(115,096)	361,262
Finance income						94,322
Finance costs						(40,753)
Depreciation and amortization						(141,783)
Expected credit losses on financial assets						(6,655)
Profit before tax						266,393

4. Revenue from contracts with customers

4.1 Disaggregated revenue information

Set out below is the disaggregation of the Group's revenue from contracts with customers:

Segments	For the nine months ended 30 September 2025				For the three months ended 30 September 2025			
	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total
Type of goods or service								
Royalties	4,377,057	127,919	11,716	4,516,692	1,494,106	47,869	5,301	1,547,276
Retail sales	3,398,444	52,006	1,045,254	4,495,704	1,133,267	12,609	475,353	1,621,229
Marketing fee	2,275,764	8,386	-	2,284,150	832,385	3,747	-	836,132
Call-centre services	550,200	-	-	550,200	187,147	-	-	187,147
Franchise fee	42,361	12,323	7,309	61,993	27,324	4,182	3,457	34,963
Other sales	633,899	24,755	-	658,654	214,707	9,596	-	224,303
Total revenue from contracts with customers	11,277,725	225,389	1,064,279	12,567,393	3,888,936	78,003	484,111	4,451,050

Timing of revenue recognition

Goods and services transferred at a point in time	11,235,364	213,066	1,056,970	12,505,400	3,861,612	73,821	480,654	4,416,087
Services transferred over time	42,361	12,323	7,309	61,993	27,324	4,182	3,457	34,963
Total revenue from contracts with customers	11,277,725	225,389	1,064,279	12,567,393	3,888,936	78,003	484,111	4,451,050

Segments	For the nine months ended 30 September 2024				For the three months ended 30 September 2024			
	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Total
Type of goods or service								
Royalties	3,632,413	74,031	1,448	3,707,892	1,289,540	27,791	749	1,318,080
Retail sales	2,843,414	65,932	352,074	3,261,420	964,935	20,450	157,128	1,142,513
Marketing fee	1,796,046	1,993	-	1,798,039	679,211	1,993	-	681,204
Call-centre services	454,016	-	-	454,016	165,465	-	-	165,465
Franchise fee	33,657	11,012	2,190	46,859	10,586	3,301	975	14,862
Other sales	542,904	-	-	542,904	191,760	-	-	191,760
Total revenue from contracts with customers	9,302,450	152,968	355,712	9,811,130	3,301,497	53,535	158,852	3,513,884

Timing of revenue recognition

Goods and services transferred at a point in time	9,268,793	141,956	353,522	9,764,271	3,290,911	50,234	157,877	3,499,022
Services transferred over time	33,657	11,012	2,190	46,859	10,586	3,301	975	14,862
Total revenue from contracts with customers	9,302,450	152,968	355,712	9,811,130	3,301,497	53,535	158,852	3,513,884

4. Revenue from contracts with customers *(continued)*

4.1 Disaggregated revenue information *(continued)*

Set out below, is the reconciliation of the revenue from contracts with customers with the amounts disclosed in the segment information (Note 3):

	For the nine months ended 30 September 2025			For the three months ended 30 September 2025		
	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit
Revenue						
External customer	11,268,095	282,598	1,360,795	3,805,568	103,092	592,228
Inter-segment	435,274	5,986	206,464	144,514	1,389	98,174
	11,703,369	288,584	1,567,259	3,950,082	104,481	690,402
Inter-segment and other adjustments and eliminations	(425,644)	(63,195)	(502,980)	(61,146)	(26,478)	(206,291)
Total revenue from contracts with customers	11,277,725	225,389	1,064,279	3,888,936	78,003	484,111

	For the nine months ended 30 September 2024			For the three months ended 30 September 2024		
	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit	Dodo Pizza Eurasia	Dodo Pizza International	Drinkit
Revenue						
External customer	9,483,251	259,324	495,663	3,311,918	77,596	209,148
Inter-segment	340,091	-	-	126,687	-	-
	9,823,342	259,324	495,663	3,438,605	77,596	209,148
Inter-segment and other adjustments and eliminations	(520,892)	(106,356)	(139,951)	(137,108)	(24,061)	(50,296)
Total revenue from contracts with customers	9,302,450	152,968	355,712	3,301,497	53,535	158,852

4.2 Contract balances

	30 September 2025	31 December 2024
Trade receivables (Note 13)	1,414,833	1,395,140
Contract liabilities (Note 16)	1,073,416	895,204

The Group recognised impairment losses on receivables amounting to RUB 42,935 thousand and RUB 21,366 thousand for the nine months ended 30 September 2025 and 2024, respectively.

4.3 Performance obligations

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 30 September 2025 and 31 December 2024 are, as follows:

	30 September 2025	31 December 2024
Within one year	158,147	151,139
More than one year	915,269	744,065

4. Revenue from contracts with customers *(continued)*

The remaining performance obligations expected to be recognised in more than one year relate to the services provided under franchise fee. The customer loyalty points have an expiration period equal to one year and redemptions cannot go beyond this period, therefore customer loyalty points performance obligation is fully presented as a current contract liability (Note 16).

5. Other income and expenses

5.1. Employee benefits

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Wages and salaries	4,207,376	3,324,582	1,409,162	1,130,106
Social security costs	629,651	465,665	215,970	162,145
Share-based payment expense	194,094	254,923	57,220	145,612
Other expenses	386,498	199,085	78,379	65,857
Total employee benefits	5,417,619	4,244,255	1,760,731	1,503,720

5.2. Distribution and advertising

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
National marketing campaign	2,202,194	1,813,112	784,558	669,074
Local marketing of corporate-owned stores	20,460	10,925	5,803	3,645
Other distribution and advertising	59,895	92,634	26,824	11,105
Total distribution and advertising	2,282,549	1,916,671	817,185	683,824

5.3. Other operating income

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Income from operating sublease	62,003	40,322	24,334	6,666
Income from disposal of assets	38,798	-	506	-
Income on derecognition of ROU assets and lease liabilities	3,120	7,768	3,120	5,594
Other income	11,100	5,811	2,923	3,113
Total other operating income	115,021	53,901	30,883	15,373

5. Other income and expenses *(continued)*

5.4. Other operating expenses

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Hosting and infrastructure	299,855	257,665	109,941	85,946
Professional services	292,880	268,845	103,609	89,856
Utilities and maintenance of premises and offices	275,589	231,406	89,645	79,085
Program software and licenses	231,982	180,557	71,914	61,224
Maintenance of production equipment	159,267	106,123	58,548	43,972
Internet and phone services	120,274	96,811	42,460	34,461
Non-deductible taxes	100,755	69,520	37,293	27,129
Business trips	96,243	115,672	33,931	39,241
Transportation costs	82,689	47,633	34,903	17,405
Bank charges	65,161	53,866	22,166	18,094
Recruiting costs	50,689	50,366	16,906	12,835
Other expenses	107,808	81,790	59,196	49,144
Total other operating expenses	1,883,192	1,560,254	680,512	558,392

5.5. Finance income

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Interest income from loans and deposits	111,917	111,768	42,668	36,593
Interest income on lease deposits	3,461	1,474	1,313	581
Finance income on finance sublease	601	845	338	244
Net exchange difference	-	1,175	19,268	56,904
Total finance income	115,979	115,262	63,587	94,322

5.6. Finance costs

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Interest expense on lease liabilities	188,163	117,316	69,241	40,753
Net exchange difference	177,964	-	-	-
Loss on disposal of financial assets	20,368	-	-	-
Other expenses	2,092	-	2,092	-
Total finance costs	388,587	117,316	71,333	40,753

6. Income tax

The major components of income tax expense for the nine months ended 30 September 2025 and 2024 are:

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Current income tax:				
Current income tax charge	(444,914)	(295,260)	(89,691)	(127,699)
Deferred tax:				
Relating to origination and reversal of temporary differences	145,885	111,700	22,626	40,482
Income tax expense reported in the statement of profit or loss and other comprehensive income	(299,029)	(183,560)	(67,065)	(87,217)

DP Global Group Limited was incorporated in the British Virgin Islands. Since 12 June 2025, the Company has obtained the resident status of the Astana International Financial Centre ("AIFC") in the Republic of Kazakhstan. Upon completion of the redomiciliation, the Company will cease to be a BVI entity. As at the reporting date, Company is in the process of tax registration in Republic of Kazakhstan. The Group's key subsidiaries are residents of the Russian Federation and are taxed at a rate of 25%.

On 12 July 2024, Federal Law No. 176-FZ On Amendments to Parts One and Two of the Tax Code of the Russian Federation, Certain Legislative Acts of the Russian Federation, and the Annulment of Certain Provisions of Legislative Acts of the Russian Federation was adopted. Among other things, the Law introduced an increase in the income tax rate from 20% to 25%. The Law is effective from 1 January 2025.

Income from other jurisdictions is insignificant. Reconciliation of tax expense and the accounting profit multiplied by tax rate applicable in the Russian Federation for the nine months ended 30 September 2025 and 2024 is as follows:

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Income before tax	514,654	450,596	391,707	266,393
Theoretical income tax expense at 25% tax rate	(128,664)	(90,119)	(78,341)	(53,279)
Adjustments for:				
Tax effect of income and expenses that are not deductible in determining taxable profit	(196,743)	(76,739)	8,981	(9,356)
Effect of different applicable tax rates	26,378	(16,702)	2,295	(24,582)
Income tax expense reported in the statement of profit or loss and other comprehensive income	(299,029)	(183,560)	(67,065)	(87,217)

6. Income tax (continued)

Deferred tax

Deferred tax relates to the following:

	Consolidated statement of financial position		Consolidated statement of profit or loss	
	30 September 2025	31 December 2024	For the nine months ended 30 September	
			2025	2024
Property, plant and equipment	147,326	96,191	51,135	25,400
Right-of-use assets	(541,170)	(432,742)	(108,428)	(38,814)
Intangible assets	49,289	35,962	13,327	27,499
Finance sublease receivables	(1,943)	(2,714)	771	332
Trade and other receivables	(97,107)	(25,295)	(71,812)	(40,577)
Prepayments	(736)	1,775	(2,511)	1,551
Other financial assets	25,255	7,272	17,983	7,186
Lease liabilities	378,184	313,111	65,073	26,711
Trade and other payables	135,129	70,736	64,393	16,035
Advances received	(27,175)	(18,664)	(8,511)	3,059
Contract liabilities	215,586	172,026	43,560	19,955
Tax losses carry forward	252,709	171,804	80,905	63,363
Deferred tax benefit			145,885	111,700
Net deferred tax assets	535,347	389,462		

Reconciliation of deferred tax assets, net	2025	2024
As at 1 January	389,462	161,937
Change in deferred tax recognised in profit or loss during the period	145,885	111,700
As at 30 September	535,347	273,637

Non-deductible expenses are presented mainly by share-based payments and other expenses not included in the calculation of income tax in accordance with the tax law.

7. Property, plant and equipment

	Leasehold improvements	Retail and dough production equipment and furniture	Office equipment and furniture	Transport and vehicles	Construction in progress	Total
Cost						
As at 1 January 2025	671,609	799,045	233,040	3,972	374,132	2,081,798
Additions	99,503	117,391	30,931	-	94,688	342,513
Disposals	(27,446)	(21,532)	(19,858)	-	-	(68,836)
Transfer	11,739	131,270	1,078	-	(144,087)	-
Translation differences	(19,347)	(6,908)	(6,904)	-	(29,875)	(63,034)
As at 30 September 2025	736,058	1,019,861	238,287	3,972	294,858	2,293,036
Depreciation and impairment						
As at 1 January 2025	(220,594)	(331,945)	(119,334)	(1,866)	-	(673,739)
Depreciation charge	(102,518)	(125,067)	(38,401)	(485)	-	(266,471)
Disposals	16,257	25,119	20,359	-	-	61,735
Translation differences	4,266	1,551	1,925	-	-	7,742
As at 30 September 2025	(302,589)	(430,563)	(135,451)	(2,351)	-	(870,954)
Net book value						
As at 30 September 2025	433,469	589,298	102,836	1,621	294,858	1,422,082
As at 31 December 2024	451,015	467,100	113,706	2,106	374,132	1,408,059

8. Right-of-use assets and lease liabilities

The Group has lease contracts for premises (stores, offices, dough production centres and other premises) and equipment for dough production centres. As of 30 September 2025 the Group had arrangements (subject to IFRS 16) for 76 corporate-owned stores (31 December 2024: 69), 5 dough production centers (31 December 2024: 4), 6 management offices (31 December 2024: 6) and 6 warehouses (31 December 2024: 6).

Set out below, are the carrying amounts of the Group's right-of-use assets and lease liabilities and the movements during the period:

	Right-of-use assets			Lease liabilities
	Premises and offices	Equipment	Total	Total
As at 1 January 2025	1,301,492	36,551	1,338,043	(1,494,618)
Additions	342,666	-	342,666	(342,666)
Depreciation expense of right-of-use assets	(289,524)	(6,688)	(296,212)	-
Change as a result of modification and revaluation	210,741	-	210,741	(221,189)
Transfer right-of-use assets to PPE	-	(595)	(595)	-
Transfer right-of-use assets depreciation to PPE depreciation	-	221	221	-
Derecognition of lease contracts	(17,128)	-	(17,128)	30,272
Translation differences	(49,908)	-	(49,908)	49,844
Interest expense on lease liabilities	-	-	-	(188,163)
Total cash flows	-	-	-	465,134
As at 30 September 2025	1,498,339	29,489	1,527,828	(1,701,386)

8. Right-of-use assets and lease liabilities *(continued)*

The following are the amounts recognised in profit or loss:

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Depreciation expense of right-of-use assets	(296,212)	(245,428)	(100,198)	(82,163)
Interest expense on lease liabilities	(188,163)	(117,316)	(69,241)	(40,753)
Expense relating to short-term leases	(71,492)	(80,926)	(24,072)	(28,364)
Income on derecognition of ROU assets and lease liabilities	3,120	7,768	3,120	5,594
Income from subleasing right-of-use assets	601	845	338	244
Rent concessions	-	1,063	-	316
Total expense recognised in profit or loss	(552,146)	(433,994)	(190,053)	(145,126)

As at 30 September 2025 the Group had lease arrangements for which leases had not yet commenced. Future cash outflows from leases not yet commenced to which the lessee is committed are RUB 271,387 thousand: RUB 16,704 thousand within one year, RUB 254,683 thousand within fifteen years (31 December 2024: RUB 407,859 thousand: RUB 54,362 thousand within one year, RUB 353,497 thousand within fifteen years).

There are no current, pending or threatened material claims, disputes or liabilities in relation to the leased premises.

9. Intangible assets

	Computer software	Licences and franchises	Other intangible assets	Intangible assets under development	Total
Cost					
As at 1 January 2025	60,929	25,877	22,756	32,152	141,714
Additions	14,958	8,046	6,618	1,941	31,563
Disposals	(123)	-	(485)	-	(608)
Translation differences	(363)	-	-	-	(363)
As at 30 September 2025	75,401	33,923	28,889	34,093	172,306
Amortisation and impairment					
As at 1 January 2025	(37,357)	(4,242)	(3,193)	-	(44,792)
Amortisation	(4,876)	(2,617)	(3,368)	-	(10,861)
Disposals	123	-	484	-	607
Translation differences	99	-	-	-	99
As at 30 September 2025	(42,011)	(6,859)	(6,077)	-	(54,947)
Net book value					
As at 30 September 2025	33,390	27,064	22,812	34,093	117,359
As at 31 December 2024	23,572	21,635	19,563	32,152	96,922

Computer software mainly includes internally-generated software: global website, mobile app and merchstore. Useful life of these intangibles is up to ten years.

10. Inventories

Set out below, are the carrying amounts of the Group's inventories accounted at cost:

	30 September 2025	31 December 2024
Raw materials and other inventories	106,285	95,668
Finished goods and goods for resale	13,771	10,233
Semifinished goods	5,138	2,348
Total inventories at cost	125,194	108,249

11. Cash and cash equivalent

	30 September 2025	31 December 2024
Cash at bank and on hand	735,976	685,489
Short-term deposits	645,106	94,527
Cash in transit	16,858	38,111
Total cash and cash equivalents	1,397,940	818,127

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Group, and earn interest at the respective short-term deposit rates.

12. Financial assets and financial liabilities

12.1 Financial assets

	30 September 2025		31 December 2024	
	Current	Non-current	Current	Non-current
Trade and other receivables (Note 13)	1,499,509	-	1,529,179	-
Net investment in sublease	-	7,774	-	10,855
Other financial assets:	2,450	86,038	2,982	87,260
Loans issued	-	66,145	-	61,269
Lease prepayments	2,450	19,893	2,982	25,991
Total current and non-current financial assets	1,501,959	93,812	1,532,161	98,115
Total financial assets		1,595,771		1,630,276

12.2 Financial liabilities

	30 September 2025		31 December 2024	
	Current	Non-current	Current	Non-current
Trade and other payables (Note 14)	1,018,543	-	895,401	-
Lease liabilities (Note 8)	348,000	1,353,386	331,529	1,163,089
Total current and non-current financial liabilities	1,366,543	1,353,386	1,226,930	1,163,089
Total financial liabilities		2,719,929		2,390,019

Carrying amount of the current financial assets and liabilities of the Group is a reasonable approximation of their fair values.

13. Trade and other receivables

	30 September 2025	31 December 2024
Trade receivables	1,457,768	1,419,757
Other receivables	84,676	134,039
	1,542,444	1,553,796
Allowance for expected credit losses	(42,935)	(24,617)
Total current receivables	1,499,509	1,529,179

Set out below is the movement in the allowance for expected credit losses of receivables:

	2025	2024
As at 1 January	24,617	12,613
Provision for expected credit losses	42,935	21,366
Recovery of provision	(24,617)	(12,613)
As at 30 September	42,935	21,366

Trade and other receivables are non-interest bearing and are generally paid on terms of 30 to 90 days. For terms and conditions relating to related party receivables, refer to Note 20.

14. Trade and other payables

	30 September 2025	31 December 2024
Payables to employees	539,392	453,261
Trade payables	452,433	405,103
Other payables	26,718	37,037
Total trade and other payables	1,018,543	895,401

Terms and conditions of the above financial liabilities:

- Trade payables are non-interest bearing and are normally settled on 60-day terms;
- Payables to employees are non-interest bearing and are normally settled on 30-day terms;
- Other payables are non-interest bearing and have an average term of 2-3 months.

15. Taxes payables

	30 September 2025	31 December 2024
VAT payables	368,839	307,959
Payables for insurance contributions	95,735	99,212
Income tax payables	3,838	24,361
Payables for other taxes	104,434	68,290
Total taxes payables	572,846	499,822

16. Contract liabilities

The performance obligations expected to be recognised in more than one year relate to the services provided under franchise fee.

The customer loyalty points could be used at any time, therefore customer loyalty points performance obligation is fully presented as a current contract liability.

16. Contract liabilities (continued)

	30 September 2025	31 December 2024
Franchise fee contract liability	982,790	800,276
Customer loyalty points	90,626	94,928
Total contract liabilities	1,073,416	895,204
Current	158,147	151,139
Non-current	915,269	744,065

Contract liabilities transactions	Franchise fee contract liability		Customer loyalty points	
	2025	2024	2025	2024
As at 1 January	800,276	625,305	94,928	102,999
Deferred	298,009	151,044	121,865	88,491
Recognised as revenue	(59,071)	(47,981)	(126,167)	(93,677)
Translation difference	(56,424)	9,193	-	-
As at 30 September	982,790	737,561	90,626	97,813
Current	67,521	53,615	90,626	97,813
Non-current	915,269	683,946	-	-

17. Share capital and reserves

Share capital of the Group fully consists of ordinary shares with nominal value \$0.0001. All ordinary shares are fully paid.

	Number of shares		Balanced value		
	Share capital	Treasury shares	Share capital	Share premium	Treasury shares
At 1 January 2025	5,085,046	71,899	21.42	991,875	(185,793)
Exercise of share options (Note 19)	28,561	-	0.24	151,402	-
Shares buyback	-	29,072	-	-	(110,474)
Cancellation of Treasury Shares	(71,900)	(71,900)	(0.30)	(185,793)	185,793
At 30 September 2025	5,041,707	29,071	21.36	957,484	(110,474)

DP Global Group Limited was incorporated in December 2013. Between 2013 and 2017 the Company went through a series of fundraising campaigns in the form of sale of newly issued shares and issuance of convertible loans to finance its development. All loans were converted to the capital before 31 December 2018. There were such capital transactions as cancellation of treasury shares, the exercise of share options and shares buyback for the nine months ended 30 September 2025.

Share option plan

The Group has the share option plan under which options to subscribe for the Group's shares have been granted to employees. Refer to Note 19 for further details. The share-based payments reserve is used to recognise the value of equity-settled share-based payments provided to employees, including key management personnel, as part of their remuneration.

17. Share capital and reserves *(continued)*

Share options can be granted under Employee Share Option Plan (ESOP) or by the ultimate controlling shareholder from his personal shares (Note 19). Exercised share options granted under ESOP are settled by the issuance of additional shares and increase of share capital. Exercise of share options granted by the ultimate controlling

shareholder from his personal shares doesn't affect share capital. The increase in share premium is equal to the cost of exercised share options for the Group less nominal value of shares reflected in share capital.

18. Earnings per share (EPS)

Basic EPS is calculated by dividing the profit or loss for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

Diluted EPS is calculated by dividing the profit or loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The following table reflects the income/(loss) and share data used in the basic EPS calculations:

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Profit attributable to ordinary equity holders of the parent for basic earnings	215,625	267,036	324,642	179,176
Weighted average number of ordinary shares for basic EPS	5,014,364	5,051,628	5,014,364	5,066,856
Effect of dilution from share options granted to employees, number of shares	209,935	181,876	209,935	181,876
Weighted average number of ordinary shares adjusted for the effect of dilution	5,224,299	5,233,504	5,224,299	5,248,732
Basic earnings per share	₱43	₱53	₱65	₱35
Diluted earnings per share	₱41	₱51	₱62	₱34

19. Share-based payments

The Group has Employee Share Option Plan (ESOP) which was firstly approved in 2017 and amended in 2021. In 2024 a new type of ESOP was introduced. Under the ESOP the Group, at its discretion, may grant share options of the parent to employees including key management employees.

Apart from the Employee Share Option Plan some options may also be granted by the ultimate controlling shareholder from his personal shares. These share options have the same conditions as ESOP, and also don't dilute the total amount of shares of the Group.

The exercise price of the most share options is equal to \$0.01, the exercise price of the remaining part is equal to the nominal price of shares (\$0.0001). The contractual vesting term of the most granted options is up to five years, so employees must remain in service for this period from the date of grant to exercise the full amount of granted options, but options are becoming exercisable during the period based on proportion of time passed and total amount of granted options. Under the new type of ESOP up to 1/5 of each grant will vest annually on a uniform schedule, with the remainder vesting upon achievement of specified values of the Group's DCF-determined equity value (thresholds). The Group determines the expected vesting period length at the grant date, based on the most probable outcome of meeting the Group's thresholds.

The fair value of share options granted is estimated at the date of grant using a Black-Scholes model, taking into account the terms and conditions on which the share options were granted and the share price volatility of the Group

19. Share-based payments *(continued)*

There are no cash settlement alternatives for the employee and the Group does not have a past practice of cash settlement for these awards. There were no cancellations or modifications of the awards for the nine months 2025 or for the whole year 2024.

The expense recognised for employee services received during the period:

	For the nine months ended 30 September	
	2025	2024
Expense arising from equity-settled share-based payment transactions	194,094	254,923
Total expense arising from share-based payment transactions	194,094	254,923

Movements during the period

The following table illustrates the number, weighted average exercise price (WAEP) and weighted average fair value (WAFV) of, and movements in, share options during the period.

		Outstanding at 1 January 2025	Granted during the period	Exercised during the period	Buyback during the period	Expired during the period	Outstanding at 30 September 2025	Exercisable at 30 September 2025
ESOP	Number	366,712	11,270	(28,561)	(23,160)	(9,066)	317,195	209,935
	WAEP	0.01	0.01	0.01	-	0.01	0.01	0.01
	WAFV	21.32	28.67	34.17	-	30.22	21.96	19.24
ESOP thresholds	Number	157,037	46,516	-	-	(5,364)	198,189	-
	WAEP	0.01	0.01	-	-	0.01	0.01	-
	WAFV	29.64	22.89	-	-	32.80	27.97	-
ESOP granted by the ultimate shareholder	Number	77,025	-	(34,200)	(2,200)	-	40,625	31,625
	WAEP	0.92	-	0.01	-	-	1.73	2.22
	WAFV	25.25	-	39.44	-	-	14.35	12.62
		Outstanding at 1 January 2024	Granted during the period	Exercised during the period	Buyback during the period	Expired during the period	Outstanding at 30 September 2024	Exercisable at 30 September 2024
ESOP	Number	394,301	73,938	(60,164)	(20,592)	(23,258)	364,225	181,876
	WAEP	0.01	0.01	0.01	-	0.01	0.01	0.01
	WAFV	19.28	26.84	14.90	-	19.79	22.60	16.29
ESOP granted by the ultimate shareholder	Number	85,500	33,300	(3,700)	-	-	115,100	68,400
	WAEP	0.82	0.01	0.01	-	-	0.61	1.02
	WAFV	14.08	40.38	37.47	-	-	20.94	10.95

19. Share-based payments *(continued)*

The weighted average remaining contractual life for the share options outstanding as at 30 September 2025 was 1.30 years (30 September 2024: 0.74 years).

The following table lists the model's inputs used for the plans for the periods ended 30 September 2025 and 31 December 2024, respectively:

	30 September 2025	31 December 2024
Expected volatility (%)	81.97	82.55
Risk-free interest rate (%)	16.29	15.75
Weighted average share price (\$)	34.66	31.32

The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

20. Related parties

Note 1 provides information about the Group's structure, including details of the main subsidiaries and the holding company.

As at 30 September 2025 amounts owed to key management personnel of the Group are RUB 5,299 thousand (31 December 2024: RUB 5,816 thousand). There were no sales to other related parties for the nine months ended 30 September 2025 (for the nine months ended 30 September 2024: nil RUB).

The following table provides the total amount of loans transactions that have been entered into with related parties during the nine months ended 30 September 2025 and 2024, as well as balances with related parties as at 30 September 2025 and 31 December 2024:

		Interest accrued		Amounts owed by related parties
		For the nine months	For the three months	
Loans to related parties				
The ultimate controlling shareholder (Note 12)	2025	4,876	1,643	66,145
	2024	4,506	1,639	61,269

Compensation of key management personnel of the Group (recognised as an expense)

	For the nine months ended 30 September		For the three months ended 30 September	
	2025	2024	2025	2024
Wages and salaries	75,873	81,286	24,261	34,573
Share-based payment transactions	107,527	48,647	33,194	13,400
Total compensation paid to key management personnel	183,400	129,933	57,455	47,973

21. Commitments and contingencies

Commitments

The Group does not have any contractual commitments.

Legal claim contingency

The Group has been participating in some legal cases, but has been advised by its legal counsel that there are no claims with high probability of losing. Accordingly, no possible legal risks to be disclosed and no provision for any liability has been made in these financial statements.

22. Events after reporting date

There were no significant events after the reporting date.